

**Dr. Ambedkar College, Deekshabhoomi, Nagpur**

**Department Of Commerce**

**Webinar on Financial Awareness**

**Speaker:Mr. Siddhart Agarwal**

**Date: 18<sup>th</sup> October,2022**

**Notice-**

**DR. AMBEDKAR COLLEGE, DEEKSHABHOOMI  
NAGPUR**

**NOTICE**

**Date: 15/10/2022**

All the faculty members are hereby informed that Department of Commerce has organized a 'Financial Awareness Program', COFEE (Complete Financial Empowerment For Employees) for all teachers in association with CIEL (Center for Investment Education and Learning) on 18/10/2022, Wednesday at 12.30 pm in Seminar hall, Room no. 1.

All the teachers must attend the program.



Dr. Mrs. Varsha Panbude

Head Of Department



Dr. Mrs. B.A. Mehere

Principal

PRINCIPAL  
DR. AMBEDKAR COLLEGE  
NAGPUR

## **Report**

The Department of Commerce organized a program in association with CIEL (Center for Investment Education and Learning) on the emerging topic "Financial Awareness" at 12.30pm on 18th October, 2022 in Seminar hall, Room no. 1. Mr. Siddhant Agarwal was invited as the speaker. Dr. Mrs. Varsha Panbude, Head of the Department, gave a warm welcome to the speaker. The webinar was coordinated and hosted by Mrs. Shefali S. Chouksey.

The speaker highlighted the importance of financial goal planning. Financial planning is very important in everyone's life. He stated that saving and investing both should be done by everyone for running a smooth and stable life. There is a huge difference between saving and investing which was wonderfully explained by Mr. Siddhant Agarwal.

Only saving is not enough. Smart investing helps for long term profits. During Inflation expenses increase over a period of time and value of money goes down over a period of time. Inflation eats into the savings creating issues for investors. He also explained various options for investing such as investing in share market, mutual funds and crypto market where one can get good returns after a few years. Mr. Agarwal gave a brief knowledge of SIP (Systematic Investment Plan) which is a method of investing a fixed sum at a regular interval, in a mutual fund scheme. It is one of the best saving schemes for investing suggested by him. Covid situation has taught the importance of saving and investing too. Savings allows everyone to enjoy greater security in life. Investing ensures present and future financial security. He also explained ten commandments of finance for better financial planning.

After that the round of questions and answers were taken in which faculties students were free to ask their queries to the speaker. At last, the vote of thanks was delivered by Ms. Purva and concluding remarks were given by coordinator. She expressed special gratitude to Mr. Siddhant Agarwal for his effective presentation on Financial Awareness. Around 44 participants were present. The session proved to be a great success and positive feedback was received wherein participants stated that they were benefited by the financial knowhow given to them and would like to attend more sessions in future.







